

Economic Indicators

Projected percent change December 1998 to December 1999, Wichita MSA:

	Rate
Total employment	1.0%
Manufacturing employment	(1.5%)
Other employment	4.0%

The above provided by Wichita State University Center for Economic Development and Business Research (CEDBR).

Projected annual average change (percent) 2000 through 2004:

Total employment	1.1%
Manufacturing employment	(0.3%)
Other employment	2.6%

The above provided by Wichita State University Center for Economic Development and Business Research (CEDBR).

U.S. Department of Labor consumer price index (12/31/98):

U.S. City average	1.6%
North central urban cities (50,000 - 360,000 population)	1.3%

Indicators applied in the budget development:

City of Wichita financial trends 2000 - 2004 (selected examples):

Actual growth in assessed valuation for the 1999 budget year	8.5%
Projected annual growth in assessed valuation, 2000 - 2004 (avg)	3.1%
Growth in local sales tax in 2000 through 2004	4.3%
Annual increase in revenues from rentals, sales, and services (user fees)	2.3%
Annual increase in revenues from licenses and permits	0.3%
Projected growth in General Fund expenditures in 2000	4.1%
Projected growth in General Fund expenditures, 2000 - 2004 (average)	3.8%
Annual interest earnings on fund balance and current revenues (assumes a 5% rate of return)	1.9%